

	Α	В	C	D		E		F	G	Н	I	J	K	L	М	N
80											•	•				
81		Onereties 6		unlaustion and Bres	dustion Comm											
82		Operation 8	summary of E	xploration and Proc	duction Segme	ent										
<u>83</u> 84							20	10	2009	2008 2	Change from 009 to 2010 (%)					
85			roduction (mm	ıbbls)			327.	35	327.62	322.02	0.1					
86		Including: C	trica				302. 25.		301.15 26.47	296.80 25.22	(3.0)					
87		Natural gas	production (b				441.	39	299.01	293.07	47.6					
88		Total oil and	d gas producti	ion (mmboe)			401.	12	377.45	370.87	6.4					
89											Changes at the year and of the					
90 91								94	A1 21		the report period					
92							As at 31 December	er, 31	As at 31 December,	31 December,	mpared with that at the end of					
93		Proved rese	rve of crude o	oil (mmbbls)			20 2,8		2009 2,920	2008 2,961	the last year (%) (1.1)					
94		Proved rese	rve of natural	gas (bcf)			6,4	47	6,739	6,959	(4.3)					
95				oil and natural gas (3,9	53	4,043	4,121	(2.0)					
96 97				f production and reser ed in China, 1 tonne=7		atural gas, 1	cubic meter=35	.31 cubic feet;	for crude oil prod	uced in Africa, 1 ton	ne=7.27 barrels.					
98			Sin	opec Annual Rep	oort 2010 i	nage 13										
99			Siri	opec Airidal Rep	JOIL 2010, 1	page 13.										
100	S	iummary of	Operations o	f the Exploration a	nd Production	n Segment										
101		annary or	operations o	Title Exploration a	ina i roduotioi	. oogoiit					Change					
102											Change from 2006					
103 104		rude oil pro	oduction (mm	hhle)			20 291.		2006 285.19	2005 278.82	to 2007 (%)					
105	N	latural gas	production (be	cf)			282	2.6	256.5	221.9	10.2					
106				ves of crude oil (m ves of natural gas (3,756	21	286 161.5	306 140.6	(92.7) 2,226.1					
107	Y	ear-end pro	ved reserves o	of crude oil (mmbb	ls)		3,0	24	3,295	3,294	(8.2)					
108				of natural gas (bcf) of crude oil and nat		boe)	6,330 4,0		2,856.7 3,771	2,951.7 3,786	121.6 8.2					
109 110	_						.,-		-,	-,						
111			Silit	opec Annual Rep	JUIT 2007,	page 13.										
112	5	Summary o	of Operation	s of the Explorati	on and Prod	uction Seg	ment			Sui	mmary of Operation	ns of the Exploration and	Production Se	gment		
113									Changes					2000	1999	
114									Changes from 2003					(Sinopec	(Sinopec	% change in
115 116	ļ	Daniela elle	and all a fee	le le le X		2004	2003		to 2004 (%)					National	National	2001
117			roduction (m s production			274.15	270.96 187.7	269.80 178.8	1.18				2001	Star excluded)	Star excluded)	compared to 2000
118	1	Newly adde	ed proved res	serves of crude of		284	208	375	36.54	Crui	de oil production (mmbb	ols)	269.16	247.35	241.45	8.8
119				serves of natural; es of crude oil (m		352.0 3,267	(254.3) 3,257	20.2 3,320	0.31		ural gas production (bcf)		162.8	80.3	78.6	103
120				es of natural gas		3,033.0	2,887.6	3,329.4	5.04		ly added proved crude o		316	318	443	-0.6
121			roved reserve I gas (mmbo	es of crude oil		3,773	3,738	3,875	0.94		ly added proved gas resi end proved reserves of		309 3,215	297.0 2,952	284.0 2,881	4.0 8.9
122 123	-	anu natura	i gas (minibo	ie)		3,773	3,730	3,673	0.94		end proved reserves of		3,488	999.0	782.0	249.2
124	5	Summary o	of Production	n and Operations	of Shengli (Oil Field				Year	end proved reserves of	oil and gas (mmboe)	3,796	3,118	3,011	21.7
125	1								Changes		Sinopec Annual Re	port and Accounts, 200	1, China Petrol	eum and Cher	nical Corp., p	. 19.
126						2004	2003	2002	from 2003 to 2004 (%)							
127		Crude oil p	roduction (m	nmbbls)		189.88	189.25	189.68	0.33	Sources of Crue	le Oil Processed by the Co	mpany			Unit:	million tonnes
128 129	1	Vatural gas	s production	(bcf)		31.8	28.6	26.5	11.19		•					Change from
130				serves of crude of serves of natural		79.9	196 70.1	(5.1)	14.80	Company produ	ced crude oil in China		2010 35.13	2009 35,22	2008 200 34.57	9 to 2010 (%) (0.3)
131	Ŋ	rear end pi	roved reserve	es of crude oil (m	mbbls)	2,306	2,271	2,264	1.54	PetroChina CNOOC LIMITED			5.10 6.91	7.05 6.49	6.13 9.04	(27.7) 6.5
132				es of natural gas es of crude oil	(bcf)	357.1	308.9	267.4	15.60	Import Total			165.00	138.82	128.38	18.9
133 134			l gas (mmbo			2,366	2,322	2,308	1.89	Iotai	Cin and a Americal De	2010 12	212.14	187.58	178.13	13.1
135	s	inonec Ar	nual Report	t and Accounts,	2004 Chin	na Petrolei	ım and Che	mical Corn	oration page	20	Sinopec Annual Ke	port 2010, page 13.				
136					, ,				,,,,,							
137	P	Production	Summary of t	the Refining Segme	ent											
138							2/	010	2009	2009	Change from 2009 to 2010 (%)					
139 140	F	Refinery thro	oughput (milli	ion tonnes)			211		186.58	175.73	13.2					
141	G	asoline, die		sene production (m	illion tonnes)		124		113.69 34.43	107.36 29.65	9.4					
142	"	D	iesel (million	tonnes)			76	.09	68.86	69.74	10.5					
143	ļ.,		erosene (milli cal feedstock	on tonnes) (million tonnes)				.42	10.39 26.87	7.99 23.12	19.5 30.3					
144			cts yield (%)	(minori tomioo)			75	.79	75.54	74.75	Up by 0.25					
145 146	Ē	Refining yiel	d (%)				94	.83	94.53	94.05	percentage point Up by 0.30					
147	_		- (707								percentage point					
148	N					d heavy oil thr	oughput. The d	ata of 2008 a	nd 2009 were adju	sted retrospectively	For unit conversion of					
149		refine 2. The o	ry throughput, peration data in	1 tonne=7.35 barrels: aclude 100% of the pr	: roduction of the	joint venture										
150 151	,	inones A	anual Pass	t 2010, page 14	1											
151		mopec Ar	iiiuai kepor	. 2010, page 12	т.											
153		Production	Summary of	Major Chemical Pr	roducts						luit, thousand					
154	Ι.										Init: thousand tonnes					
155								010	2009	2008	Change from 2009 to 2010 (%)					
156 157		Ethylene					9	.059	6,713	6,289	34.9					
158		Synthetic re Synthetic re						949 967	10,287 884	9,643 834	25.9 9.4					
159		Synthetic fi	ber monomer	s and polymers			8	,864	7,798	7,264	13.7					
160		Synthetic fi Urea	nei					,393	1,302 1,752	1,260 1,649	7.0 (30.2)					
161		Note: 100%	production of j	oint ventures was incl	uded.							Sinopec Shengli Oil	field			
162 163																
164		mopec Ar	пиат кероп	t 2010, page 15	<i>.</i>							More Efforts in R&D t	o Fight Against	Climate Chan	iae	
165											www.sinopecgroup.c	com/english/socialrespons			-	
166											5	Low-Carbon Lifestyle		J - .	•	
167	l															

Cell: J9

Comment: Rick Heede:

China Petrochemical Corporation (Sinopec Group) is a super-large petroleum and petrochemical enterprise group established in July 1998 on the basis of the former China Petrochemical Corporation. Sinopec Group is a state-owned company solely invested by the State, functioning as a state-authorized investment organization in which the state holds the controlling share. Headquartered in Beijing, Sinopec Group has a registered capital of RMB 182 billion.

Sinopec Group executes the investor rights over related state assets owned by its full subsidiaries, controlled companies and share-holding companies. These rights include receiving returns on assets, making major decisions and appointing management teams. The Group operates, manages and supervises state assets according to related laws, and shoulders the corresponding responsibility of maintaining and increasing the value of state assets. China Petroleum & Chemical Company (Sinopec Corp.), controlled by Sinopec Group, issued H-shares and A-shares at overseas and home respectively in October 2000 and August 2001 and was listed on stock markets in Hong Kong, New York, London and Shanghai. The total number of shares of Sinopec Corp. was 86.7 billion, in which Sinopec Group owns 75.84%, international investors own 19.35% and domestic investors own 4.81%.

Sinopec Group's key business activities include: industrial investment and investment management; the exploration, production, storage and transportation (including pipeline transportation), marketing and comprehensive utilization of oil and natural gas; oil refining; the wholesale of gasoline, kerosene and diesel; the production, marketing, storage, transportation of petrochemicals and other chemical products; the design, construction and installation of petroleum and petrochemical engineering projects; the overhaul and maintenance of petroleum and petrochemical equipments; the manufacturing of electrical and mechanical equipments; the research, development, application and consulting services of technology, information and alternative energy products, the import and export of commodities and technologies both for the Group and as a proxy (with the exception of those commodities and technologies that are either banned by the State or to be carried out by the state-designated companies).

Sinopec Group ranked the 5th in Fortune Global 500 in 2011.

Source: About Sinopec, www.sinopecgroup.com/english/Pages/guanyu_gsjs.aspxwww.sinopecgroup.com/english/Pages/guanyu_gsjs.aspx

Cell: M9

Comment: Rick Heede:

World Bank, 2008, page 57: Sinopec is a joint stock company incorporated in the PRC. It is a subsidiary of Sinopec Group Company (SGC). The government owns 100% of SGC share capital, which owns 75.84% of Sinopec. 23.49% of the share capital is traded on 4 stock exchanges, while the residual 0.67% is owned by a state-owned security entity.

World Bank (2008b) A Citizen's Guide to National Oil Companies, Part B: Data Directory, World Bank, Washington, & Center for Energy Economics, Bureau of Economic Geology Jackson School of Geosciences University of Texas. Austin. 764 pp.

Cell: E63

Comment: Rick Heede:

No data on Sinopec (or China Petroleum & Chemical Corp) for 1988-1998.

Cell: 163

Comment: Rick Heede:

No data on Sinopec (or China Petroleum & Chemical Corp) for 1988-1998.

Cell: D98

Comment: Rick Heede:

Sinopec Annual Report 2010, page 13.

 $english. sin opec.com/download_center/reports/2010/20110328/download/2010 Annual Report.pdf$

Cell: J161

Comment: Rick Heede:

Produced more than One Billion Tons of Oil in 50 Years Shengli Oilfield is the largest oilfield of our company and also China's second largest oilfield. In 29 consecutive years from 1983 to 2011, Shengli Oilfield achieved more than 100 million tons of new verified geological oil reserves per year and 5.19 billion tons of accumulative verified geological oil reserves in the half century from 1961 to 2011. From 1996 to 2011, the Oilfield achieved an annual crude oil production of more than 27 million tons for 16 consecutive years and produced 1.02 billion tons of crude oil in total, accounting for 1/5 of China's total crude oil production in the same period.

Sinopec AnnRpt 2011, page 11.

Cell: J164

Comment: Rick Heede:

"Our objective is to enhance our ability of low-carbon growth by reinforcing our mid-term and long-term strategic low-carbon technology preparation. We plan to focus on R&D of technologies that help with energy saving and efficiency improvement, development of renewable and alternative energy sources, emission control, treatment and utilization of GHG like CO2 and CH4, biological and engineering carbon sequestration, clean and efficient development and utilization of coal, oil and natural gas, CO2 capturing and sequestration, CO2 flooding, comprehensive utilization of high purity CO2 and fuel production via microalgal CO2 fixation."

Sinopec.com / Social responsibility.

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Cell: J166 Comment: Rick Heede:

"To preserve and ameliorate the environment is regarded by Sinopec as an important social responsibility and a major way to improve production and living conditions for employees. Aiming to build up a garden-like energy company, we motivate our staff to take part in activities for public good like national mandatory tree-planting campaign. In 2011, 520,000 person times in Sinopec took part in the campaign, planted 1.56 million trees, and thus 90% of our tree-planting obligations fulfilled.

We spread information about climate change among employees, consumers, suppliers, contractors and other stakeholders, calling for changes in mode of production, way of life and habit of consumption, and for stronger sense of social responsibility and keener awareness to protect the environment."

We only purchase materials and equipments in conformity with green, energy-saving and low-carbon standards. In this way, we are trying to lead our suppliers and contractors on the right track of green and low-carbon growth.

Cell: M166 Comment: Rick Heede: Page Intentionally Left blank.